## **Local Market Update – May 2025**A Research Tool Provided by MLS United



## **DeSoto County**

\$100,000

1-2014

1-2015

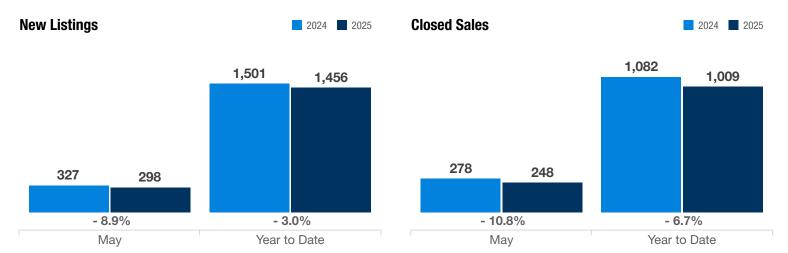
1-2016

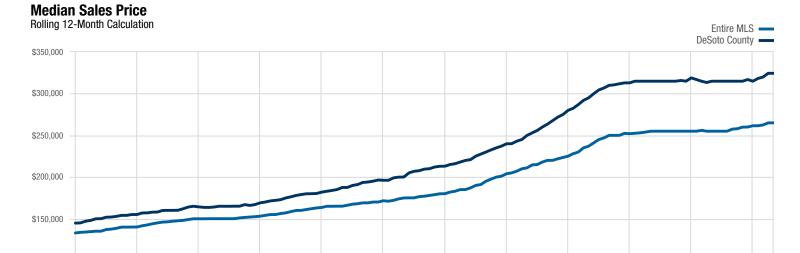
1-2017

1-2018

All Residential Properties		May			Year to Date	
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	327	298	- 8.9%	1,501	1,456	- 3.0%
Pending Sales	230	254	+ 10.4%	1,189	1,166	- 1.9%
Closed Sales	278	248	- 10.8%	1,082	1,009	- 6.7%
Days on Market Until Sale	55	63	+ 14.5%	57	70	+ 22.8%
Median Sales Price*	\$332,500	\$335,000	+ 0.8%	\$315,000	\$329,000	+ 4.4%
Average Sales Price*	\$344,712	\$354,465	+ 2.8%	\$333,728	\$346,151	+ 3.7%
Percent of List Price Received*	99.1%	98.7%	- 0.4%	98.7%	98.5%	- 0.2%
Inventory of Homes for Sale	724	769	+ 6.2%		_	_
Months Supply of Inventory	3.3	3.5	+ 6.1%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2020

1-2021

1-2022

1-2019

1-2023

1-2024

1-2025