## **Local Market Update – March 2025**A Research Tool Provided by MLS United

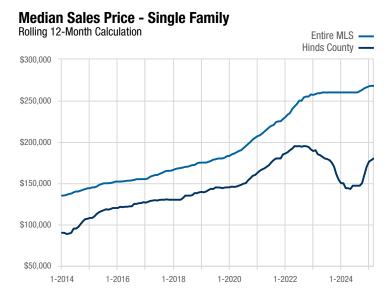


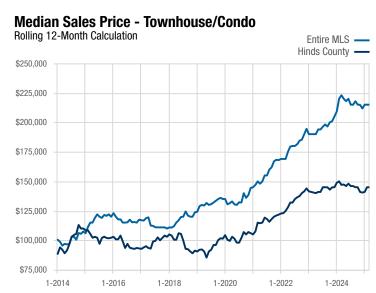
## **Hinds County**

Single Family	March			Year to Date			
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change	
New Listings	275	234	- 14.9%	690	552	- 20.0%	
Pending Sales	187	155	- 17.1%	528	426	- 19.3%	
Closed Sales	151	149	- 1.3%	428	374	- 12.6%	
Days on Market Until Sale	58	77	+ 32.8%	56	77	+ 37.5%	
Median Sales Price*	\$110,000	\$160,000	+ 45.5%	\$107,089	\$165,000	+ 54.1%	
Average Sales Price*	\$137,844	\$187,877	+ 36.3%	\$143,029	\$179,763	+ 25.7%	
Percent of List Price Received*	93.7%	94.1%	+ 0.4%	93.8%	93.8%	0.0%	
Inventory of Homes for Sale	628	620	- 1.3%		_	_	
Months Supply of Inventory	3.7	4.5	+ 21.6%		_	_	

Townhouse/Condo		March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change	
New Listings	14	8	- 42.9%	30	21	- 30.0%	
Pending Sales	6	11	+ 83.3%	16	20	+ 25.0%	
Closed Sales	4	7	+ 75.0%	8	14	+ 75.0%	
Days on Market Until Sale	47	66	+ 40.4%	53	58	+ 9.4%	
Median Sales Price*	\$108,250	\$110,000	+ 1.6%	\$119,000	\$143,200	+ 20.3%	
Average Sales Price*	\$100,875	\$156,629	+ 55.3%	\$122,063	\$165,164	+ 35.3%	
Percent of List Price Received*	84.3%	87.2%	+ 3.4%	90.0%	90.4%	+ 0.4%	
Inventory of Homes for Sale	17	16	- 5.9%		_	_	
Months Supply of Inventory	2.8	2.8	0.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.